

MEDIA RELEASE

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**Top business leaders appointed to USB advisory board**

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The University of Stellenbosch Business School (USB) has announced the names of its advisory board for 2009/10, which includes several new members.

Members of the advisory board of the USB include CEOs of large organisations such as Woolworths, Dell SA, Toyota SA, Vodacom, Mvelaphanda Group Ltd and McCarthy Ltd.

The new members are Yolanda Cuba, (CEO of Mvelaphanda Group), Khanyi Dhlomo (CEO of Ndalo Media), Armien Tyer (managing director of Sanlam Investment Management), Brand Pretorius (CEO of McCarthy Ltd) and Ludo Ooms (vice-president: Finance and CFO of Janssen-Cilag EMEA Finance in Belgium).

Existing members who are serving for a further term are Stewart van Graan (managing director of Dell SA), Pieter Uys (CEO of Vodacom Group), Dr Willem Barnard (director of companies), Zarina Bassa (CEO of Zarina Bassa Investments), Prof Jimnah Mbaru (chairman of Dyer and Blair Investment Bank Ltd; chairman and director of companies and organisations in Nairobi, Kenya), Simon Susman (CEO of Woolworths), Dr Johan van Zyl (president of Toyota SA), Peter Moyo, (executive director of Amabubesi (Pty) Ltd), Alexander van Heeren, honorary MBE (director of companies), Khutso Mampeule (executive chairman of Lefa Group Holdings) and Desmond Smith (director of companies).

The chairman of the advisory board is Marius Fürst, director of companies.

The board advises the USB on strategy, planning and market requirements. This is one of the ways in which the USB stays in touch with industry.

**USB director appointed as member of leading international accreditation body, EQUIS**

The University of Stellenbosch Business School's (USB) international standing has received further endorsement with the appointment of Prof Eon Smit, director of the school, to the board of the European Foundation for Management Development (EFMD) in Belgium to serve on its EQUIS accreditation committee.

EFMD is an international not-for-profit association with more than 700 member organisations across 82 countries. EQUIS (European Quality Improvement System) is the leading international system of quality assessment, improvement, and accreditation of higher education institutions in management and business administration. So far 115 schools have been accredited from across 33 different countries.

The USB received EQUIS accreditation for the first time in 2000, making it the first business school on the African continent to receive this award. It has been reaffirmed twice.

Prof Smit will serve on the EQUIS Committee for a period of three years.

### **Daniel Malan appointed to full-time faculty at USB**

Daniel Malan, part-time lecturer in Ethics and Corporate Governance at the University of Stellenbosch Business School, has been appointed as a full-time senior lecturer at the school. Malan spearheaded the formation of the Unit for Corporate Governance in Africa at the USB and has headed up this unit since July 2007.

Malan, who was previously attached to KPMG as an associate director, will act as special advisor on ethics and governance to this company.

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